



PRESS RELEASE

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The 'Doing Business with Ghana Guide' website is now live and the hard copy brochures will be printed soon, exact date to be confirmed.

13th September 2021 – The 'Doing Business with Ghana Guide' is now officially live and can be accessed via: <u>www.Ghana.DoingBusinessGuide.co.uk</u>.

The main objective of this Doing Business with Ghana Guide is to provide you with basic knowledge about Ghana; an overview of its economy, business culture, potential opportunities and to identify the main issues associated with initial research, market entry, risk management and cultural and language issues. We do not pretend to provide all the answers in the guide, but novice exporters in particular will find it a useful starting point. Further assistance is available from the Department for International Trade (DIT) team in Ghana. Full contact details are available in the guide.

To help your business succeed in Ghana we have carefully selected a variety of essential service providers as 'Market Experts'; AGROECOM GHANA LIMITED, Allianz Ghana, CBG Consolidated Bank Ghana Ltd, Fidelity Bank Ghana Limited, G4S Security Services (Ghana) Ltd, Ghana Trade Hub, Hollard Ghana, IKERN & ASSOCIATES, JOHN REID & SONS (STRUCSTEEL) LTD, KPMG Ghana, LMI Holdings, MTN Ghana, Oriol Associates, Owls Nest International School, PW Mining International Ltd, Rakes Recruitment Company Ltd, RDFC Holdings, Serene Insurance, Standard Chartered Bank Ghana Limited, The African Regent Hotel, Transglobal Logistics Limited, Vodafone Ghana, West Blue Consulting.

The guide has been produced by International Market Advisor, in partnership with the Institute of Export & International Trade, and with support from the UK-Ghana Chamber of Commerce (UKGCC).

- In 2021, the UK and Ghana have signed an Interim Trade Partnership Agreement (TPA) which is currently in effect. The aim of this trade agreement is to increase and promote trade between the UK and Ghana.
- The UK is one of Ghana's largest foreign investors with strong economic ties. In 2018, UK imports of goods from Ghana increased by 143.7%. In April 2021, imports of goods from the UK to Ghana were valued at \$421 million and imports of services from the UK to Ghana were \$301 million.
- There are numerous opportunities for UK businesses across many sectors in Ghana including agriculture, education, financial services, free zones, health, infrastructure, oil and gas, and tourism. In most sectors 100% foreign ownership is allowed, however not in all.
- Ghana currently ranks 118th out of 190 countries in the World Bank's 2020 Ease of Doing Business Index and 13th out of 48 in the Sub-Saharan African region, making it one of the more favourable countries in Africa with which to do business.
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