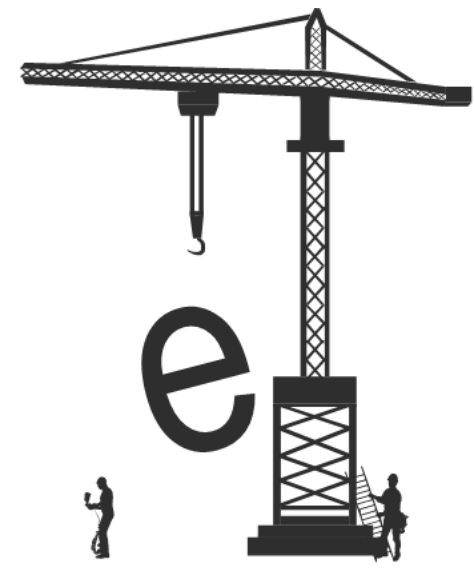




# Investing in Infrastructure



## GHANA INFRASTRUCTURE INVESTMENT FUND

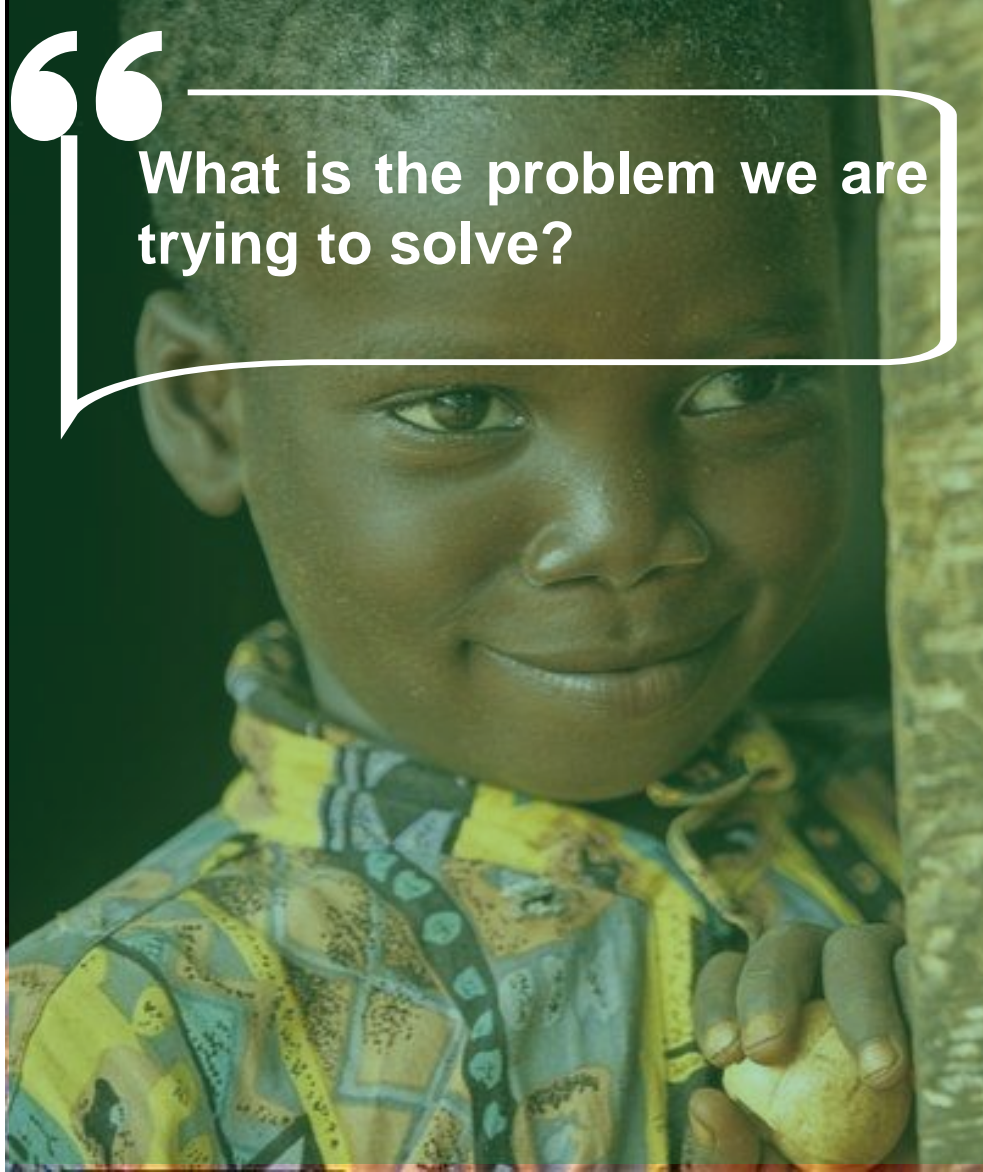
### INVESTOR PRESENTATION

AUGUST 2020

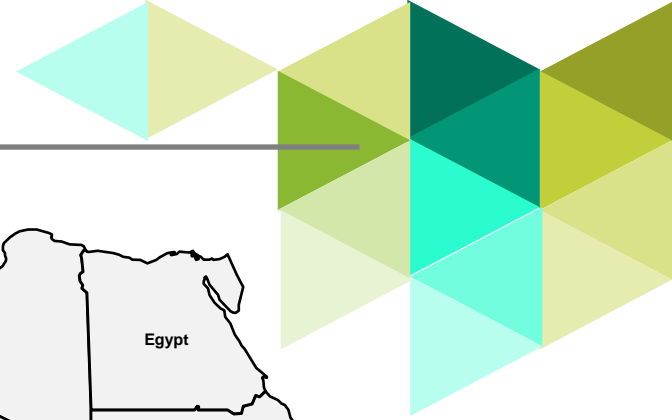
# Background

“

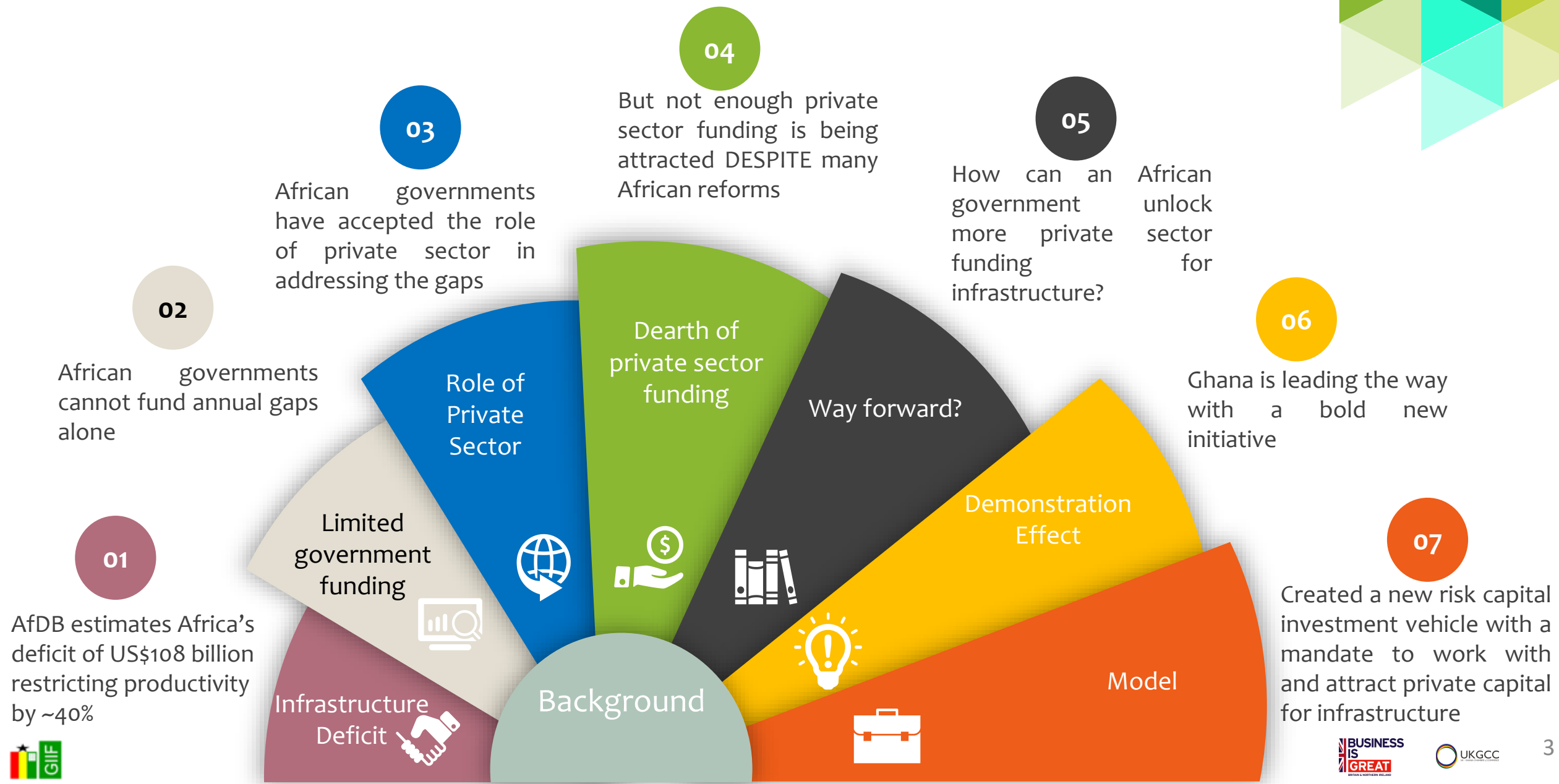
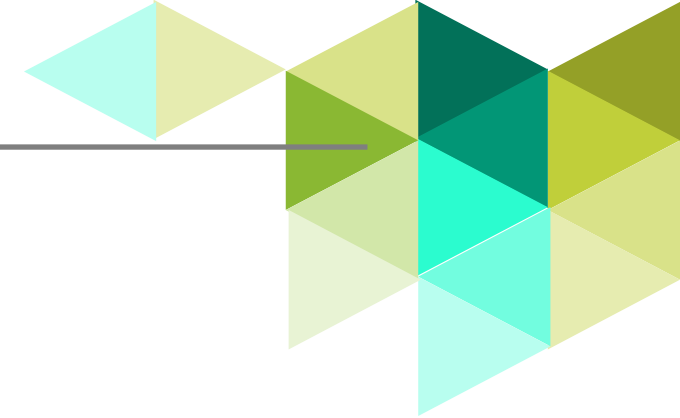
What is the problem we are trying to solve?



How can African governments help to unlock more private sector financing to fund the infrastructure deficits?

”

# How to fund African infrastructure deficits?



# Who is Ghana Infrastructure Investment Fund (GIIF)

A permanent investment vehicle established by the Government of Ghana with US\$325 million anchor equity to act as a catalyst to leverage private sector funds into infrastructure assets in Ghana.





QUICK

# FACTS

01 Commenced operations in 2015

02 100% owned by the Government of Ghana

03 All paid-in equity balance sheet of US\$325 million

04 Unique Governance Structure

05 Sector-focused on Economic & Social Infrastructure

06 Invested US\$275m in 12 Transactions. Brought in 10x funds from other sources

# GIF contributing to Ghana attaining SDGs

GIF implements internationally-recognized environmental management systems which integrate environmental and social requirements into our investment decisions and business processes.



# Diversified Infrastructure Asset Portfolio

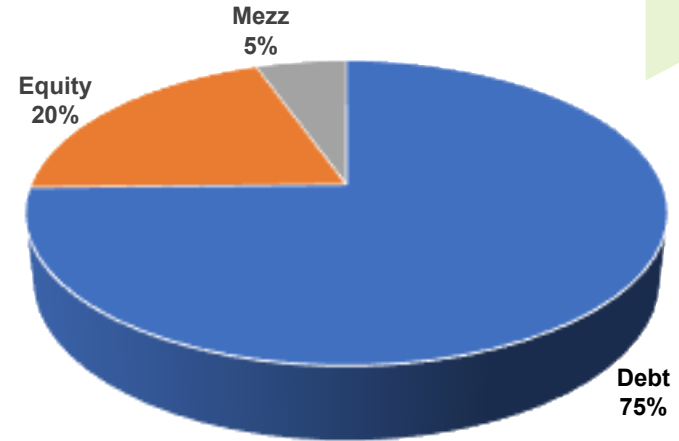
US\$ **275** million  
In

**12** Committed  
Transactions

US\$ **2.78** billion  
Total Project Costs

**10x**  
Leverage

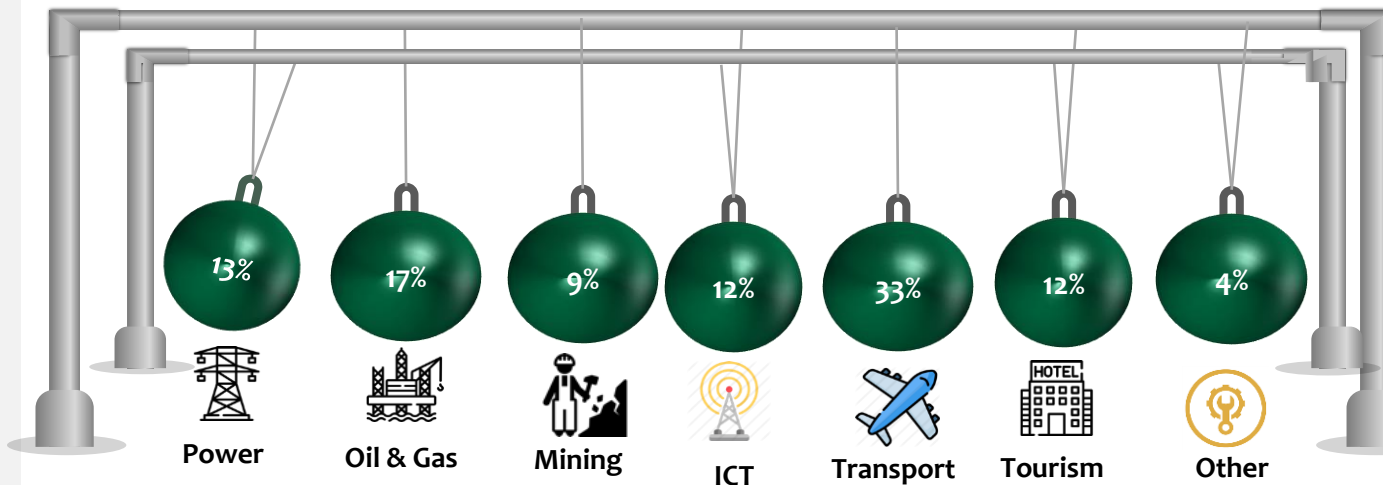
Instruments Deployed



Project Stage

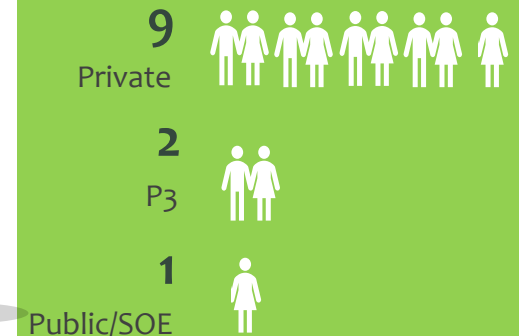


Portfolio by Sector



Every sponsor backed to date has been Ghanaian

Sponsor Types



“Aim is to do world-class projects with local sponsors” i.e. Raise the level of Ghanaian participation in infrastructure

# Pipeline of Selected Prospective Investments

Project Name	Sector	Estimated GIIIF Ticket (\$m)	Estimated Total Project Cost (\$m)
Project 1	Transportation (Port)	100	275
Project 2	Transportation (Toll road)	100	500
Project 3	Transportation (Port, logistics park)	50	200
Project 4	Mining	50	500
Project 5	Transportation (Inland Port)	50	300
Project 6	Transportation (Air)	50	500
Project 7	Transportation (LRT)	150	2,600
Project 8	Affordable Housing	50	300
Project 9	Tourism / Hospitality	15	40
Project 10	Transportation (Road)	50	250
Project 11	Power - Renewable (generation)	45	300
Project 12	Power - Renewable (generation)	20	60
Project 13	ICT	20	55
<b>GRAND TOTAL</b>		<b>750</b>	<b>5,880</b>



# Some Traits behind GIIF's Successes

## 100% Government

- GIIF has implicit government support.
- Supervising Minister of GIIF is the Minister of Finance.
- A 100% government-owned entity operating in a sustainable private sector friendly manner, conveys government commitment and lower risk

## Strongly Capitalized

- Anchor equity fully paid in and present on GIIFs balance sheet (as opposed to being a “commitment”)
- Large enough institution to have credibility and an ability to both disburse its own funds and raise external finance for its projects

## Strong Governance

- An independent private sector Board with no serving politicians
- Non day-to-day government investment decisions, but strong government oversight and involvement on sectors

## Strong Risk Management

- GIIF utilizes the services of external and independent world class legal, financial and technical consultants to appraise potential new investments

























## Proven Management

- Led by a CEO who is a recognised Infrastructure specialist having personally led over US\$4billion of such investments across Africa
- CFO with global PE credentials

## Mandate Fit

- Very Strong fit with the Mandate of most DFIs and IFIs
- Ability to create sub-funds

# GIF: Quietly addressing Ghana's Infrastructure Deficit...

 <b>Mamba Beach Resort</b> US\$16.7m HOSPITALITY INDUSTRY  2016	 <b>AFC</b> US\$1.45B DEVELOPMENT FINANCE INSTITUTION  2016	 <b>ghana airports</b> US\$450m KOTOKA INTERNATIONAL AIRPORT TERMINAL 3 & DOMESTIC AIRPORTS  2017	 <b>Ibis Tek</b> US\$210m ON DOCK CONTAINER & MULTIPURPOSE TERMINAL  2017	 <b>Spectrum Fibre Co.</b> US\$42m WESTERN CORRIDOR FIBRE OPTIC PROJECT (881km Backbone Fibre)  2017	 <b>ME Marinus Energy</b> US\$70m ATUABO POWER PLANT PROJECT (31MW GE Gas Turbine)  2017
 <b>ROTAN POWER</b> US\$513m DEVELOPMENT OF 330MW COMBINED CYCLE GAS PLANT  2017	 <b>MARSHALL OIL &amp; GAS SERVICES</b> US\$47m OIL JETTY (2.85 million MT per annum capacity)  2018	 <b>pullman HOTELS AND RESORTS</b> US\$119m ACCRA AIRPORT CITY HOTEL (300 plus keys hotel & serviced apartments)  2018	 <b>Woodfields Energy Resources</b> US\$90.6m 105,000MT FUEL STORAGE DEPOT  2018	 <b>AiskyTrain</b> US\$1.2B ACCRA SKYTRAIN PROJECT (256km Elevate Light Rail) Project Development  2018	 <b>CARDINAL RESOURCES LIMITED</b> US\$400m (5.1MoZ Gold Concession)  2020

The Ghana Infrastructure Investment Fund (GIIF) is a new type of infrastructure investment partner in Ghana. We:

- Provide equity and debt across a broad array of sectors including Power, Oil & Gas, Mining, Transport Infrastructure, Agribusiness, ICT, Hospitality and Affordable Housing
- Invest alongside you from our capital of US\$325 million from the Ghana Government
- Understand both public sector concerns and private sector needs to make projects bankable, generate competitive returns and manage risk.
- So if you want to invest in Ghana, come and talk to us. We can work with you, walk with you and invest with you. We may just be the partner in Ghana you have been looking for...

The GHANA INFRASTRUCTURE INVESTMENT FUND;  
Your preferred investment partner in Ghana.

# Thank You



**Location:**

**9<sup>th</sup> Floor World Trade Centre  
29 Independence Avenues  
Box CT 9300, Cantonments  
Accra, Ghana.**

**W:**

**[www.giif.gov.gh](http://www.giif.gov.gh)**

**E:**

**[info@giif.gov.gh](mailto:info@giif.gov.gh)**